

CITY OF MERCED

Legislation Details

File #:	20-008 Version:	1	Name:			
Туре:	Consent Item		Status:	Passed		
File created:	12/22/2019		In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successo Agency to the Redevelopment Agency		
On agenda:	1/6/2020		Final action:	1/6/2020		
Title:	SUBJECT: Approval of a Second Amendment to the Lease Agreement Between the City of Merced and NCWPCS MPS 29-Year Tower Holding, LLC. Allowing up to Three Additional Renewal Options fo Use of the Transmission Tower Located on Top of the Ralph Shannon Parcade (1729 M Street) for a Minimum Base Rent of \$2,000.00 Per Month					
	REPORT IN BRIEF Considers a second lease agreement amendment allows two additional five-year terms and up to one additional two-year term for the use of the transmission tower located on the top floor of the Ralph Shannon Parcade.					
	RECOMMENDATION City Council - Adopt a motion approving the second amendment to the lease agreement between the City of Merced and NCWPCS MPS 29-Year Tower Holding, LLC and authorizing the City Manager or the Assistant City Manager to execute all the necessary documents.					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. Parcade Tower 2nd Amendment					
Date	Ver. Action By		Act	on Result		

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass