



Legislation Details

File #:	20-010	Version:	1	Name:	
Type:	Consent Item	Status:	Passed		
File created:	12/22/2019	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	1/6/2020	Final action:	1/6/2020		
Title:	SUBJECT: Approval of a Parking Lease Agreement Between the Tioga Investors, LLC, and the City of Merced to Lease Up to 70 Parking Spaces in Parking Lot #4 and Parking Lot #5 for a Charge of \$35.00 Per Parking Space with an Initial Term of Five (5) Years with Three (3) - Five (5) Year Options to Extend				
	REPORT IN BRIEF Considers a lease agreement for up to 70 parking spaces in parking lot #4 and parking lot #5, for The Tioga apartment tenants at \$35 for each parking space per month.				
	RECOMMENDATION: City Council - Adopt a motion approving the parking lease agreement with the Tioga Investors, LLC and authorizing the City Manager or the Assistant City Manager to execute the necessary documents.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Facility Use Agreement, 2. City-Owned Parking Lots

Date	Ver.	Action By	Action	Result
1/6/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass