



Legislation Details

File #:	20-023	Version:	1	Name:	
Type:	Consent Item	Status:		Passed	
File created:	1/7/2020	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	1/21/2020	Final action:	1/21/2020		

Title: SUBJECT: Consideration of a Ground Lease Between the City of Merced and Vegetable Flight Resources, LLC for Development of a Private Hangar on Approximately 10,000 Square Feet of Land on the Merced Regional Airport with Rent Starting at \$3,100.00 per Year for a Term of Thirty (30) Years, with an Option Term of Fifteen (15) Years

REPORT IN BRIEF

Considers a lease agreement (30-year term with 15-year option) with Vegetable Flight Resources, LLC for use of approximately 10,000 square feet located on the Merced Regional Airport for development of a private aircraft hangar.

RECOMMENDATION

City Council - Adopt a motion approving a lease agreement between Vegetable Flight Resources, LLC and the City of Merced and authorizing the City Manager or the Assistant City Manager to execute all necessary documents.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ground Lease General Location Map, 2. Vegetable Flight Resources, LLC Lease Agreement

Date	Ver.	Action By	Action	Result
1/21/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass