



## Legislation Details

<b>File #:</b>	20-108	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Passed	
<b>File created:</b>	2/11/2020	<b>In control:</b>	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
<b>On agenda:</b>	3/2/2020	<b>Final action:</b>	3/2/2020		

**Title:** SUBJECT: Acceptance of a Petition to Annex into Community Facilities District (CFD) No. 2003-2 (Services) and Approval of a Deposit and Reimbursement Agreement with 59 Petroleum, LLC

### REPORT IN BRIEF

Considers accepting the petition to annex into CFD No. 2003-2 (Services) from 59 Petroleum, LLC, and approve a deposit and reimbursement agreement for the costs of annexing into the CFD for the commercial development generally located at the northwest corner of North Hwy 59 and Santa Fe Drive.

### RECOMMENDATION

City Council - Adopt a motion:

A. Accepting the petition to annex from 59 Petroleum, LLC, for annexation into Community Facilities District (CFD) No. 2003-2 (Services); and,

B. Approving the deposit and reimbursement agreement, increasing revenue account in the amount of \$25,000 and appropriating the same in Fund 150 to reimburse the City for the cost of Community Facilities District formation and related expenditures; and,

C. Authorizing the City Manager or the Assistant City Manager to execute the Agreements.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Location Map -2.pdf, 2. Site Plan.pdf, 3. Petition to Annex - 59 Petroleum LLC (Hwy 59 & Santa Fe)\_Signed.pdf, 4. Dep & Reimb Agrmt - 59 Petroleum LLC(Hwy 59 & Santa Fe)\_Signed.pdf

Date	Ver.	Action By	Action	Result
3/2/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass