



Legislation Details

File #: 20-206 **Version:** 1 **Name:**
Type: Consent Item **Status:** Passed
File created: 4/16/2020 **In control:** City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency
On agenda: 5/4/2020 **Final action:** 5/4/2020

Title: SUBJECT: Authorization to Accept a Monetary Donation from the California Community Foundation in the Amount of \$1,080,000 to Assist in the Purchase of Real Property for the Childs and B Street Transit-Oriented Development (TOD) Affordable Housing Project and Approve the Associated Donation Acceptance Agreement

REPORT IN BRIEF

Considers accepting a monetary donation of \$1,080,000 from the California Community Foundation to assist in the purchase of land for the Childs and B Street TOD Affordable Housing Project and approving the associated Donation Acceptance Agreement.

RECOMMENDATION

City Council - Adopt a motion:

A. Accepting donation and increasing revenue in the amount of \$1,080,000 and appropriating the same in Fund 070 Housing Administration;

B. Authorizing the City Manager or the Assistant City Manager as designee, to execute all necessary agreements and documents; and

C. Authorizing the Financer Officer to make necessary budget adjustment.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Donation Acceptance Agreement

Date	Ver.	Action By	Action	Result
5/4/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass