



## Legislation Details

<b>File #:</b>	20-260	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Passed	
<b>File created:</b>	5/21/2020	<b>In control:</b>	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
<b>On agenda:</b>	6/15/2020	<b>Final action:</b>	6/15/2020		

**Title:** SUBJECT: Waiver of Competitive Bidding Requirement for Professional Services and Approval of a Two-Year Agreement with Giftbar, LLC. in the Amount of \$500,000 to be Allocated and Held in Trust by the Service Provider and Distributed in Accordance with the Terms and Conditions of the Program and Accept and Appropriate a Fiscal Sponsorship of \$250,000 from the Central Valley Opportunity Fund, and Appropriate \$287,000 from the Economic Development Opportunity Fund to Establish the Proposed City of Merced Gift Card Program and the Associated Administrative Costs

### REPORT IN BRIEF

Considers establishing the City of Merced Gift Card Program through the approval of the Giftbar, LLC contract for services, authorizes the acceptance of a fiscal sponsorship and appropriation of \$250,000 from the Central Valley Opportunity Fund, and considers the appropriation of \$287,000 from the Economic Development Opportunity Fund to establish the City of Merced proposed Gift Card program and to cover the associated administrative costs.

### RECOMMENDATION

City Council - Adopt a motion:

- A. Authorizing waiving of the competitive bidding requirement; and,
- B. Approving a contract for services with Giftbar, LLC in the amount of \$500,000, to be allocated and held in trust by the service provider and distributed in accordance with the terms and conditions of the program; and,
- C. Authorizing the acceptance of a fiscal sponsorship of \$250,000 from the Central Valley Opportunity Fund and appropriating the same to Fund 074-Economic Development Opportunity Fund; and,
- D. Authorizing the appropriation of \$287,000 In fund 074- Economic Development Opportunity Fund to establish the proposed City of Merced Gift Card program; and,
- E. Providing direction to staff on the make-up of the small, local business participants; and,
- F. Authorizing the Finance Officer to make the necessary budget adjustments; and,
- F. Authorizing the City Manager or the Assistant City Manager to execute the necessary documents.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Giftbar Agreement.pdf, 2. Central Valley Opportunity Fund.pdf

Date	Ver.	Action By	Action	Result
6/15/2020	1	City Council/Public Finance and Economic Development Authority/Parking	approved	Pass

Authority/Successor Agency to the  
Redevelopment Agency