



Legislation Details

File #:	20-352	Version:	1	Name:	
Type:	Public Hearing Item	Status:		Agenda Ready	
File created:	7/1/2020	In control:		City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	
On agenda:	7/20/2020	Final action:			

Title: SUBJECT: Continued Public Hearing to Allow Interested Persons to be Heard Prior to the Submittal of an Application to the United States Department of Housing and Urban Development (HUD) for Financing Through the Section 108 Loan Guarantee Program for the Childs Court Apartments - Childs and B Street Transit Oriented Development (TOD) Affordable Housing Project and Adopting City Council Resolution 2020-49 Approving a Conditional Commitment of HUD 108 Loan Guarantee Funds and Authorizing the Loan Guarantee Application to HUD

REPORT IN BRIEF

Continued Public Hearing to allow interested persons to be heard prior to the submittal of an application to the United States Department of Housing and Urban Development (HUD) for financing through the Section 108 Loan Guarantee Program for the Childs Court Apartments - Childs and B Street Affordable Housing Transit Oriented Development (TOD) Project and Adopting City Council Resolution 2020-49 Approving a conditional commitment of HUD 108 Loan Guarantee Funds and Authorizing the Loan Guarantee Application.

RECOMMENDATION

City Council - Adopt a motion:

A. Recommending that the City Council conduct the Public Hearing, receive any testimony given; and,

B. Adopting Resolution 2020-49, a Resolution of the City Council of the City of Merced, California, approving a conditional commitment of HUD 108 Loan Guarantee Funds for the Childs and B Street Transit-Oriented Development Affordable Housing Project; and,

C. Authorizing the Loan Guarantee Application.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Council of the City of Merced Resolution 2020-49, 2. Draft HUD 108 Loan Guarantee Package

Date	Ver.	Action By	Action	Result
7/20/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	continued	Pass