

CITY OF MERCED

## Legislation Details

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File #:	20-4		Version:	1	Name:	
Туре:	Public Hearing Item				Status:	Agenda Ready
File created:	7/29	)/2020			In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency
On agenda:	8/17	/2020			Final action	:
Title:	Sub (HU for tl	mittal of an D) in the A	blic Hearing to Allow Interested Persons to be Heard Prior to the Completion and Application to the United States Department of Housing and Urban Development mount of \$2,000,000 for Financing Through the Section 108 Loan Guarantee Program Court Apartments - Childs and B Street Transit Oriented Development (TOD) Affordable ct			
	REPORT IN BRIEF Public Hearing to allow interested persons to be heard prior to the completion and submittal of an application to the United States Department of Housing and Urban Development (HUD) in the amount of \$2,000,000 for financing through the Section 108 Loan Guarantee Program for the Childs Court Apartments - Childs and B Street Affordable Housing Transit Oriented Development (TOD) Project.					
	RECOMMENDATION City Council - Adopt a motion:					
	A. Recommend the City Council conduct the Public Hearing, receive any testimony given; and,					
	B. Provide direction to Staff regarding the Proposed HUD 108 Loan Application; and,					
	C. Continue the Public Hearing to the September 8, 2020, meeting.					
Sponsors:						
Indexes:						
Code sections:						
Attachments:	1. Draft HUD 108 Loan Guarantee Application Package					
Date	Ver.	Action By				Action Result
8/17/2020	1	Economic Authority Authority	ncil/Public I c Developn /Parking /Successor opment Age	nent <sup>-</sup> Ager		continued Pass