



## Legislation Details

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<b>File #:</b>	20-499	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Consent Item	<b>Status:</b>		Passed	
<b>File created:</b>	8/31/2020	<b>In control:</b>	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
<b>On agenda:</b>	10/19/2020	<b>Final action:</b>	10/19/2020		

**Title:** SUBJECT: Consideration of a Third Amendment to the Purchase and Sales Agreement Between the City of Merced and Valley Children's Healthcare for the 4.54 Acre Parcel Located at 301 W. Yosemite Ave, Merced, CA

### REPORT IN BRIEF

Considers modifying the terms of the purchase and sale agreement for 301 W. Yosemite Avenue to Valley Children's Healthcare with the escrow date changing to October 30, 2020 and allowing for 24-months for construction to start.

### RECOMMENDATION

City Council - Adopt a Motion:

A. Approving the third amendment to purchase and sale agreement between the City of Merced and Valley Children's Healthcare for 301 W. Yosemite Avenue (Assessor's Parcel Number 231-040-021); and,

B. Authorizing the Interim City Manager to execute all the necessary documents.

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Location Map, 2. 3rd Amendment to PSA Oct 2020 Final.pdf, 3. Administrative Report of March 4, 2019

Date	Ver.	Action By	Action	Result
10/19/2020	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency	approved	Pass