



Legislation Details

File #:	23-003	Version:	1	Name:	
Type:	Consent Item	Status:		Passed	
File created:	9/29/2022	In control:	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the Redevelopment Agency		
On agenda:	1/3/2023	Final action:	1/3/2023		

Title: SUBJECT: Adoption of a Resolution of Intent Regarding Annexation No. 22 into Community Facilities District (CFD) No. 2003-2 (Services), Approving a Deposit and Reimbursement Agreement for Annexation No. 22, and Setting a Public Hearing for January 17, 2023, Annexation No. 22 Consists of Approximately 39.35 Acres of Land Generally Located on the East Side of G Street, Approximately 1,100 Feet North of Cardella Road

REPORT IN BRIEF

Requests the City Council to adopt a Resolution of Intent to annex 39.35 acres of land generally located on the east side of G Street, approximately 1,100 feet north of Cardella Road (CFD Annexation No. 22) into the City's CFD for Services (CFD 2003-2), including the approval of a Deposit and Reimbursement Agreement for the annexation; accept the petition, consent, and waiver for Annexation No. 22; and set a public hearing and election for January 17, 2023.

RECOMMENDATION

City Council - Adopt a motion:

A. Adopting Resolution 2023-01, a Resolution of Intention of the City Council of the City of Merced, acting as the Legislative Body of the City of Merced Community Facilities District No. 2003-2 (Services), declaring its intention to annex area to said district and authorize the levy of a special tax within said annexation and approving a certain agreement related thereto; and,

B. Setting the Public Hearing for January 17, 2023; and,

C. Accepting the Petition, Consent and Waiver from CEB Holdings, LLC for Annexation No. 22; and,

D. Accepting the deposit amount of \$25,000 in Fund 150, increasing the revenue and appropriating the same to cover the cost of Community Facilities District formation and related expenditures for Annexation No. 22; and,

E. Authorizing the City Manager or Deputy City Manager to execute the Deposit and Reimbursement Agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. LocationMap, 2. CFD Boundary Map - Annex #22, 3. Escalated Max Tax Rates 2022-23 (w Annexation 22), 4. Petition Consent Waiver Annexation No 22, 5. Deposit & Reimbursement Agrmt, 6. Resolution 2023-01 of Intent with RMA at Exhibit A

Date	Ver.	Action By	Action	Result
1/3/2023	1	City Council/Public Finance and Economic Development Authority/Parking Authority/Successor Agency to the	approved	Pass

Redevelopment Agency