



Legislation Text

File #: 19-232, **Version:** 1

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SUBJECT: Report - Update to the City Council on the Soccer Academy of Merced, Inc.'s Tax-Exempt Status

REPORT IN BRIEF

Soccer Academy of Merced, Inc.'s tax-exempt status was revoked on or around October 11, 2017. To date, the Internal Revenue Service (IRS) has not reinstated tax-exempt status. The City Council has requested a report on the efforts staff have taken to address this issue.

RECOMMENDATION

In the event that the Soccer Academy of Merced, Inc. is unable to resolve their current tax-exempt status, staff are seeking direction from the City Council on what next steps should be taken for the use of the Stephen Leonard Park Youth Center.

DISCUSSION

The City Manager will provide a presentation on steps taken to work with the Soccer Academy of Merced, Inc. to address its current IRS tax-exempt status. Attached for the City Council's consideration is a letter to the Soccer Academy of Merced, Inc. along with other supporting documents.

ATTACHMENTS

1. 4-22-19 Letter to Soccer Academy of Merced, Inc., of Tax-Exempt Status
2. Lease Agreement with Soccer Academy of Merced, Inc.
3. Presentation